

## **News Release**

## DEMISE OF DAVID LAWRENCE, CHIEF EXECUTIVE OFFICER, WHEELOCK PROPERTIES (SINGAPORE) LIMITED

Singapore, 5<sup>th</sup> March 2012 – Wheelock Properties (Singapore) Limited is deeply saddened to share the news that David Lawrence passed away peacefully on 4<sup>th</sup> March 2012.

David Lawrence joined Wheelock Properties, then known as Marco Polo Developments Limited, in 1993. He was appointed Executive Director in 1995, Managing Director in 1996 and Chief Executive Officer in 2001.

David was a chartered surveyor by training. He formerly headed Richard Ellis International in Singapore and Indonesia and was a founding director of the company's Thai office.

In his illustrious years leading Wheelock Properties, David worked with top industry veterans to raise the profile and depth of the real estate industry. He made an immense impact when he led the Company to develop the billion dollar Ardmore Park project and raised the bar for luxury residential properties. To date, 11 years after its completion, Ardmore Park continues to be the benchmark for luxury living.

His vision and passion have been instrumental in the Company's developments. Well known for his track record of astute property investments, David spearheaded headline acquisitions of prime sites like Seaview hotel and Scotts Shopping Centre. In achieving all these, he had firm support from a visionary Board of Directors and a strong management team.

David will be dearly missed by the Board and all staff of the Company. We take this opportunity to acknowledge his outstanding contribution to the Company all these years and thank all friends and fellow colleagues in the industry for their support and kind thoughts.

David became a Singapore citizen six years ago and he leaves behind his beloved wife and daughter. The family requests for privacy in their bereavement.

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## About Wheelock Properties (Singapore) Limited (www.wheelockproperties.com.sg)

Wheelock Properties (Singapore) Limited, formerly known as Marco Polo Developments Limited, was incorporated in Singapore on 19 December 1972 and listed on the Singapore Exchange Securities Trading Limited on 6 May 1981. Its principal activities are that of property investment and development, with a focus on luxury residences. Its latest development projects include Ardmore II, Orchard View and Scotts Square.